

**Bill Summary**  
1<sup>st</sup> Session of the 60<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 119</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.</b>	<b>682</b>
<b>Author:</b>	<b>Sen. Green</b>
<b>Date:</b>	<b>12/26/2024</b>

**Bill Analysis**

SB 119 creates an investment rebate program for investments on property for the purpose of refining, manufacturing, and processing compounds or elements into hydrogen-based products. Such applicants must acquire at least 600 acre parcels of property and must expend at least \$750 million. The applicant must also expend at least 20% of the capital expenditure plan outlined in the application to the Oklahoma Department of Commerce. The measure also creates the Commerce Energy Manufacturing Activity Development Fund. All unencumbered funds remaining in the Commerce Energy Manufacturing Activity Development Fund upon July 1, 2031, shall be transferred to the General Revenue Fund.

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